

MILLCREEK TOWNSHIP SEWER AUTHORITY

MINUTES OF MEETING OF MAY 19, 2016

Chairman Pam Monaco called the Meeting to order at 4:30 PM, with the Pledge of Allegiance. Those in attendance were:

**Board Members:** Leon Johnson, Sue Busse, Cindy Spizarny, John DiPlacido, Dan Bensur and Nanci Lorei (4:33PM)

**Advisor:** Attorney Tim Wachter      **Staff:** David Sterrett, Rob Rodemoyer, Melanne Page and David Wright

Township Supervisor / Liaison John Groh (Teleconference)  
Gary Snyder, Acting Director of Public Works  
Mark Zaksheske, Township Treasurer  
Nicholas Falgione, PNC Capital Markets  
Debra Thompson, Strategy Solutions  
John Nick, J.L.Nick Associates (4:36PM)

**MINUTES:** The Minutes of the meeting of April 21, 2016 were approved as submitted upon motion by Sue Busse and seconded by Cindy Spizarny.

The Minutes of the Special Board meeting of April 28, 2016 were approved as submitted upon motion by Sue Busse and seconded by Cindy Spizarny.

The Agenda was deviated from in order to allow the Board ample time with the Management Consultants.

Ms. Lorei arrived during the PNC Capital Markets Bond Refunding Presentation.

**NEW BUSINESS:**

**2011 BOND REFUNDING:** Mr. Nicholas Falgione of PNC Capital Markets presented information for consideration of refunding portions of the 2011 Bond which may result in an estimated net savings after issuance costs of approximately \$300,000. Mr. Falgione did note that a Bond Rating would be a requirement and that the rating would cost approximately \$10,000, but payment could be delayed and included within the Bond Issue. The time line would take about 3 ½ weeks after a Purchase Contract is executed for PNC Capital Markets to prepare documents and approximately one (1) month later the Bonds could be sold. Brief questions and answers took place. The matter will be forwarded to the Millcreek Township Board of Supervisors for its review and recommendation. Mr. Falgione and Mr. Zaksheske then excused themselves and the Board continued its business.

**ROUTE 8 PROJECT:**

Chivers Construction Co. Inc. – Pay Estimate Number 4 in the amount of \$197,590.85 was approved upon motion by John DiPlacido and seconded by Leon Johnson

Geiger Electric – Pay Estimate Number 3 in the amount of \$3,809.57 was approved upon motion by Cindy Spizarny and seconded by Sue Busse.

**BANK SIGNATURE CARDS:**

Upon motion by Sue Busse and seconded by Leon Johnson, the following individuals were authorized as signers on the Money Market and Operating Checking Account on deposit at First National Bank. Pamela K. Monaco, Chairman; Leon R. Johnson, Treasurer; David J. Sterrett, Executive Director and David G. Wright, Technical Manager.

**FINANCIAL REPORTS:** The April Financial Reports were approved as submitted upon motion by Dan Bensus and seconded by John DiPlacido.

**EXECUTIVE SESSION:**

**OLD BUSINESS:**

**ADMINISTRATIVE**

1. Management Consultant

Upon motion by Nanci Lorei and seconded by Sue Busse, at 4:47 PM, the Board met in Executive Session to meet with the Management Consultants, Debra Thompson and John Nick. The staff and visitors excused themselves and Ms. Thompson and Mr. Nick presented the preliminary recommendations of the Organizational/Functional Analysis of the Millcreek Township Sewer Authority.

At 6:35PM, upon motion by Cindy Spizarny and seconded by Dan Bensus, the Board ended Executive Session.

The meeting was adjourned at 6:36PM upon motion by Leon Johnson and seconded by John DiPlacido.

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SECRETARY